

Brokerage Account # _____ **Non-Brokerage** **Inv Advisory/Financial Planning Only**

ONE ACCOUNT TYPE PER NEW ACCOUNT FORM

Account Type (Non-Qualified)			Account Type (Qualified)			
<input type="radio"/> Individual	<input type="radio"/> Corporate	<input type="radio"/> Custodial (UTMA/UGMA)	<input type="radio"/> Traditional IRA	<input type="radio"/> 401(k)/Ind(k)	<input type="radio"/> Coverdell IRA	<input type="radio"/> Profit Sharing Plan
<input type="radio"/> Joint (JTWR0S)	<input type="radio"/> Trust	<input type="radio"/> Other _____	<input type="radio"/> ROTH IRA	<input type="radio"/> 403(b)	<input type="radio"/> SIMPLE IRA	<input type="radio"/> Money Purchase Plan
<input type="radio"/> Joint (JTIC)	<input type="radio"/> Partnership		<input type="radio"/> Rollover IRA	<input type="radio"/> 529 Plan	<input type="radio"/> SEP / SAR-SEP	<input type="radio"/> Other _____

Account Registration/Title (if Trust/Corporation/Organization/Partnership) _____ Tax ID # (if applicable) _____

Primary Acct. Holder (Trustee, Custodian, or Authorized Individual of Entity) Social Security # _____ Date of Birth _____ Date of Trust (if Trust acct.) _____

Physical Street Address (No P.O. Boxes) _____ City _____ State _____ Zip _____

Mailing Address (if different from Physical Street Address, P.O. Boxes acceptable) _____ City _____ State _____ Zip _____

Home Telephone # _____ Work Telephone # _____ Other Telephone # (if any, specify type) _____

Co-Acct. Holder (Spouse, Co-Trustee, Minor) Social Security # _____ Date of Birth _____

Mailing Address (if different from above, P.O. Boxes acceptable) _____ City _____ State _____ Zip _____

CLIENT PROFILE

Primary Acct Holder
 Marital Status: Single Married Widowed # of Dependents: _____ US Citizen? Yes No, _____ (specify citizenship status)

Co-Acct Holder
 Marital Status: Single Married Widowed # of Dependents: _____ US Citizen? Yes No, _____ (specify citizenship status)

Primary Acct Holder's Occupation _____ Employer Name _____ Employer Physical Street Address, City, & State _____

Co-Acct Holder's Occupation _____ Employer Name _____ Employer Physical Street Address, City, & State _____

If Primary Acct Holder Retired: _____
 Specify previous occupation(s) and current source(s) of income.

If Co-Acct Holder Retired: _____
 Specify previous occupation(s) and current source(s) of income.

Bank Name _____ City _____ State _____

No Yes Is the client or any member of the client's immediate family employed by a bank, insurance company, investment advisor, or broker?

If Yes, please specify: _____

No Yes Has the client or any member of the client's immediate family ever been a corporate officer, director, or +10% owner of a public company?

If Yes, please specify: _____

Annual Income (Gross Household) \$ _____ **Tax Bracket** (Federal) _____ %

Net Worth \$ _____ (Excluding primary residence) **Net Worth** \$ _____ (All Assets, including residence, minus all debts) **Liquid Net Worth** \$ _____ (Cash, Checking, Savings, Money Markets)

Investment Knowledge	Risk Exposure	Investment Objective(s)		Investment Experience & Yrs of Experience by Inv Type		
<input type="radio"/> None	<input type="checkbox"/> Low	<input type="checkbox"/> Income	<input type="checkbox"/> Growth & Income	<input type="checkbox"/> Stocks	_____	
<input type="radio"/> Limited	<input type="checkbox"/> Moderate	<input type="checkbox"/> Growth	<input type="checkbox"/> Long Term Growth	<input type="checkbox"/> Bonds	_____	
<input type="radio"/> Good	<input type="checkbox"/> Aggressive	<input type="checkbox"/> Balanced	<input type="checkbox"/> Speculation	<input type="checkbox"/> Mutual Funds	_____	
<input type="radio"/> Excellent	<input type="checkbox"/> High / Speculative	<input type="checkbox"/> Short Term Growth		<input type="checkbox"/> Variable Products	_____	
		<input type="checkbox"/> Aggressive Growth		<input type="checkbox"/> Partnerships	_____	
		<input type="checkbox"/> Cap. Appreciation		<input type="checkbox"/> Real Estate	_____	
		<input type="checkbox"/> Tax Advantage		<input type="checkbox"/> None	_____	

Does the client have the following? Life Ins. Health Ins. LTC Ins. DI Ins. Trust(s) Will(s) Financial Plan
 OY ON OY ON OY ON OY ON OY ON OY ON OY ON

CUSTOMER AGREEMENT

To my broker dealer (“You”) and its clearing firm(s) (“CF”):

I understand that this Customer Agreement applies to all accounts opened with You. Non-Brokerage activities are processed through accounts opened and maintained directly with various product sponsors. Brokerage activities are processed through accounts carried by CF. References to CF apply only to activities in brokerage accounts carried by CF.

In consideration of You and CF opening one or more accounts on my behalf, I represent and agree as follows:

- Securities Account:** Upon acceptance of my application(s), I understand that either You or CF will maintain a Brokerage account for me and You or CF may buy or sell securities or other products according to my instructions. All decisions relating to my products according to my instructions. All decisions relating my investments or trading activity shall be made by me, or my duly authorized representative. I understand that neither You, nor CF provide any investment advice or offer any opinion with respect to the suitability of any security order. You may tape-record conversations with me in or to verify data concerning any transactions I request, and I consent to such recording. I also understand that my Brokerage account(s) is (are) carried by CF, and I agree that all terms of this agreement also apply between me and CF. I agree to notify You in writing of any material changes in my financial circumstances or investment objectives. I understand that I must make payment in full for my transactions and that my payment obligation is not contingent on the receipt of a confirmation.
- Joint Accounts:** If this is a joint account, unless we notify you otherwise and provide such documentation, as you require, the brokerage account(s) shall be held by us jointly with rights of survivorship (payable to either or the survivor of us). Each joint tenant irrevocably appoints the other as attorney-in-fact to take all action on his or her behalf and to represent him or her in all respects in connection with this Agreement. You shall be fully protected in acting, but shall not be required to act upon the instructions of either of us. Each of us shall be liable, jointly and individually, for any amounts due to you pursuant to this Agreement, whether incurred by either or both of us.
- Payment of Items:** I understand that all debit items, including checks, securities account transactions, other account charges and other transactions will be accumulated daily, and that CF will make payment of these items on my behalf to the extent sufficient funds are available. I will maintain sufficient assets in my account to satisfy all obligations as they become due. As used in the Agreement, the total cash, Money Market Fund balances, and margin loan value shall be the “Collected Balance”. I understand that payment of any debit item in my account will be made, first, from any cash balance available that day (defined as cash available to me on demand without giving rise to margin interest charges), and second when I have no remaining cash balance, from shares available in my Money Market Fund, and third, from any available margin loan value of my marginable securities if applicable. Neither CF nor You shall be responsible for the dishonor of any transaction due to an insufficient Collected Balance. Other transactions that I initiate or to which I have consented may also reduce the Collected Balance in my account. I understand that in the event any liability arises in my account that remains unpaid after payment is requested of me, CF and You shall have the right to sell, liquidate, transfer, redeem, or otherwise apply any asset, money, property, security, or shares that I may now or ever have an interest in for the purpose of satisfying that obligation. No further demand or notice shall be required prior to taking such an action. I will promptly return to CF any assets that CF distributes to me but to which I am not entitled.
- 12b-1 Fees:** I understand that some or all of the fund distribution and service plans, as allowed under SEC rule 12b-1 permit the funds to pay fee to broker/dealers with respect to the distribution of the Funds’ shares, and that You or CF may receive such a fee as a result. I understand that You may charge additional fees and that CF shall not incur any liability for the payment of any fees to my Broker from assets in my account.
- SIPC:** Securities in accounts carried by CF are protected by the Securities Investor Protection Corporation (“SIPC”) up to \$500,000 (including cash claims limited to \$100,000). **For details including an SIPC Brochure, please see www.sipc.org or call (202)371-8300.** The CF (Pershing, LLC) has obtained additional coverage in excess of the coverage provided by SIPC up to the net equity of the securities held in the account.
- Applicable Rules and Regulations:** All transactions are subject to the constitution, rules, regulations, customs, and usages of the exchange, market or clearinghouse where executed, as well as to any applicable federal or state laws, rules and regulations.
- Choice of Marketplace:** When securities may be traded in more than one marketplace, You or CF may use its discretion in selecting the market in which to place my order.
- Governing Law:** With respect to matters exclusively concerning You, but not CF, this agreement and its enforcement shall be governed by the laws of the State of Nebraska; in all other respects this agreement shall be governed by the laws of the State of New York. In the event that CF is made party either as a respondent or cross respondent to a claim initiated originally solely against You, CF shall have the right to require that all issues be adjudicated under the laws of the State of New York. This agreement shall cover individually and collectively all accounts which I may open or reopen with You, and shall inure to the benefit of Your successors, whether by merger, consolidation or otherwise, and assigns and You may transfer the account of the undersigned to Your successors and assigns, and this agreement shall be binding upon my heirs, executors, administrators, successors and assigns.
- PATRIOT ACT Disclosure:** To help the government fight the funding of terrorism and money-laundering activities, Federal law and contractual obligations to CF require that You obtain my name, date of birth, address and a government issued identification number before opening my account to verify my identity. In certain circumstances, You may obtain and verify this information with respect to any person(s) authorized to effect transactions in an account. For certain entities, such as trusts, estates, corporations, partnerships or other organizations, identifying documentation is also required. My account may be restricted and/or closed if You and/or CF cannot verify this information. Neither You nor CF will be responsible for any losses or damages (including but not limited to lost opportunity), resulting from any failure to provide this information, or from any restriction placed upon, or closing of my account. Any information I provide to You may be shared by You and/or CF with third parties for the purpose of validating my identity and may be shared for other purposes in accordance with Your and CF’s privacy policy. Any information I give to You may be subject to verification and I authorize You and/or CF to obtain a credit report about me at any time. Upon written request, I will be provided the name and address of the credit reporting agency used. You and/or CF also may monitor or tape-recorded conversations with me in order to verify data about any transactions I request and I consent to such monitoring or recording.

10. **Receipt of Communications:** Communications by mail, messenger, telegraph, or otherwise sent to me at the address of record listed on the application or any other address I may give You in writing are presumed to be delivered to and received by me whether actually received or not. A statement of all transactions will be mailed to the address of record, monthly or quarterly, depending on activity. I understand that I should promptly and carefully review the transaction confirmations and periodic account statements and immediately notify You of any errors. Information contained on transaction confirmations and periodic account statements is conclusive unless I object in writing within five and ten days respectively, after transmitted to me.
11. **Extraordinary Events:** You are not liable for any losses caused directly and indirectly by government restrictions, exchange or market rulings, suspension of trading, war, strikes or other conditions beyond Your control, including, but not limited to, extreme market volatility or trading volumes.
12. **Modification:** no waiver of any provision of this agreement shall be deemed a waiver of any other provision, or a continuing waiver to the provision of provisions so waived. No provision of this Agreement can be amended or waived except in writing, signed by an authorized representative of CF or You.

13. Arbitration: This agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- **All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
- **Arbitration award are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain their reason(s) for their award.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.**

Agreement to Arbitrate Controversies:

It is agreed that any controversy between us arising out of your business or this agreement shall be submitted to arbitration conducted before the FINRA and in accordance with its rules. Arbitration must be commenced by service upon the other party of a written demand for arbitration or a written notice of intention to arbitrate. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class action is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement to the extent stated herein.

Notice to the Customer

To the Customer (“You”)

1. **Investment Objective Descriptions:** The typical investments listed with each objective are only some examples of the kinds of investments that have historically been consistent with the listed objectives. However, neither your Broker/Dealer nor CF can assure that any investment will achieve your intended objective. You must make your own investment decisions and determine for yourself if the investments you select are appropriate and consistent with your investment objectives.

Definition of Investment Objectives:

INCOME: An investment approach in which an investor generally focuses on a continued receipt and steady stream of income.

GROWTH AND INCOME: An investment approach in which an investor seeks a balance between capital appreciation through buying and holding securities over a period of time and a steady stream of income.

SHORT-TERM GROWTH: An investment approach in which an investor generally seeks short term capital gains through buying and selling securities over a short period of time.

CAPITAL APPRECIATION: An investment approach in which an investor generally seeks growth through buying and holding securities over a period of time.

SPECULATION: An investment approach in which an investor seeks to concentrate on extremely aggressive investment products that assume high market risks for potentially high returns.

GROWTH: An investment approach in which an investor seeks capital appreciation through buying and holding securities over a period of time.

LONG-TERM GROWTH: An investment approach in which an investor generally seeks capital appreciation through buying and holding securities over an extended period of time.

AGGRESSIVE GROWTH: An investment approach in which an investor seeks to maximize gain through investment in higher risk securities.

BALANCED: An investment approach in which an investor seeks to control volatility with positions of both growth and value.

TAX ADVANTAGE: An investment approach in which an investor seeks investments that minimize realized tax liability through either security structure or management methodology.

2. **Payment for Order Flow:** Your Broker/Dealer or CF transmits customer orders for execution to various exchanges or market centers based on a number of factors. These include: size of order, trading characteristics of the security, favorable execution prices (including the opportunity for price improvement), access to reliable market data, availability of efficient automated transaction processing and reduced execution costs through price concessions from the market centers. Certain of the market centers may execute orders at prices superior to the publicly quoted market in accordance with their rules or practices. While a customer may specify that an order be directed to a particular market center for execution, the order-routing policies, taking into consideration all of the factors listed above, are designed to result in favorable transaction processing for customers. You and/or CF receive remuneration, compensation or other consideration for directing customer orders for equity securities to particular brokers/dealers or market centers for execution. Such consideration, if any, takes the form of financial credits, monetary payments or reciprocal business. Please note: orders placed through any telephone, electronic, or on-line trading systems can not specify a particular market center for execution.
3. **NYSE Rule 382:** New York Stock Exchange Rule 382 requires that your broker/dealer and CF allocate between them certain functions of the allocation services performed by your broker/dealer and CF. A more complete description is available upon request. Your broker/dealer is responsible for: (1) obtaining and verifying account information and documentation, (2) opening, approving and monitoring your account, (3) transmitting timely and accurate instructions to CF with respect to your account, (4) determining the suitability of investment recommendations and advice, (5) operating and supervising your account and its own activities and compliance with applicable laws and regulations, including compliance with margin rules pertaining to your margin account (if applicable), and (6) maintaining required books and records for the services it performs. CF, shall at the direction of your broker/dealer: (1) execute, clear and settle transactions processed through CF by your broker/dealer, (2) prepare and send transaction confirmation and periodic statements of your account (unless your broker/dealer has undertaken to do so). Certain pricing and other information may be provided by your broker/dealer or obtained from third parties, which has not been verified by CF, (3) act as custodian for funds and securities received by CF on your behalf, (4) follow the instructions of your broker/dealer with respect to transactions and the receipt and delivery of funds and securities for your account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker/dealer is responsible for ensuring that your account is in compliance with federal, industry and CF margin rules, and for advising you of margin requirements. CF shall maintain the required books and records for the services it performs.

Additional Terms and Conditions

1. I acknowledge and understand that when purchasing investments through CF (including no-load funds), I may be assessed certain transaction, execution and confirmation charges which will be specified on the transaction confirmation. I further acknowledge and understand that I am aware that Mutual Fund shares may be purchased directly for the Mutual Fund Investment Company without any sales charges on No-Load funds or any charges in excess of the amounts disclosed in the prospectus for Mutual Fund shares sold with a sales charge. I understand Funds' Distribution and Service Plan, as allowed under SEC Rule 12b-1, permit the funds to pay fees to broker/dealers with respect to the distribution of the Funds' shares, and that You may receive such a fee as a result.
2. I understand and agree that QA3 representatives may be required to pay transaction charges on some mutual fund and securities sales, purchases and exchanges (Transaction Charges). The rate charged varies for mutual funds, variable products, stocks, bonds and option transactions. Some stock, bond or option contract transactions may have higher charges as a result of per share, per bond or per contract charges. Factors that determine transaction charges include size of purchase, type of transaction, mutual fund family, variable product sponsor and processing method (application way/on-line/phone/systematic). Accordingly, the transaction charges incurred will vary. At your representative's discretion he/she may apply these transaction charges to the expenses that you pay for your securities transactions. For more information including a complete listing of all fees, charges and commissions applicable to your accounts, please contact your representative.
3. I understand that investment in securities involves risks and that many variables, including but not limited to market and economic fluctuations, may have a substantial negative effect on the value of my securities positions. Furthermore, I represent that I am willing to assume these risks and that I am in fact financially able to bear these risks. I also acknowledge and agree that I have an affirmative obligation to notify You in writing should my objectives become more conservative than those provided by me.
4. I understand that securities products purchased or sold through a QA3 Financial Corp. branch office located on a financial institution's premise are not insured by the FDIC, are not deposits or otherwise obligations of the financial institution, are subject to investment risk, including possible loss of principal invested and are not insured by SIPC as to the loss of principal amounts invested.
5. I agree to obtain from my Representative current offering documents that describe each investment, prior to purchasing an interest in a partnership, mutual fund, variable product, unit investment trust, or any new issue. I agree to carefully review all offering documents prior to investing or sending any money.
6. It may not be advisable for me to switch from one variable product or mutual fund to another, especially if such transfer of assets involves an additional up-front or contingent deferred sales charge, unless there exists a reasonable basis for such switch.
7. I understand that payment for purchases of securities or deposits to my account should be made via a traceable instrument (e.g. personal check) payable to the product sponsor or Clearing Firm. Cash is not accepted. I further understand that I should never make payment for the purchase of securities/investments payable to my Representative or any entity under his/her control.
8. I understand that I should not obtain credit or otherwise borrow money to purchase securities except through a properly approved margin account. Investing with borrowed funds increases your exposure to market risk. Furthermore, if a given investment does poorly, you may feel compelled to move your investment into riskier investments to recoup losses, further jeopardizing your assets credit standing, and overall financial health.
9. Representatives are not custodians and therefore cannot hold overnight: securities, stock powers, monies or any other personal or real property of which I may have an interest. Representatives are not permitted to act as trustees and may not lend to me or borrow from me any monies or securities.
10. I understand that I should not accept any commission rebate or any other inducement with respect to my purchase or sale of securities.
11. I understand that I should not enter into an understanding whereby I agree to buy from or sell securities directly to my Representative. I further understand that I should not agree to enter into any other business relationship with my Representative including, but not limited to, helping to capitalize or finance the business of my Representative.
12. I understand that my account may be terminated by me or You at any time. Termination will result in the cancellation of my securities account and all other features and privileges. I understand that I remain responsible for all charges, debit terms or other transactions initiated or authorized by me whether arising before or after termination.
13. I understand that consistent with prudent product approval practices QA3 Financial Corp. may require that an independent due diligence analyst conduct a thorough review of an investment company, investment advisor, or one of their products or services prior to making the product or service available for solicitation to the general public by representatives. QA3FC may incur costs in connection with the analysis provided by the due diligence analyst. QA3FC may in turn require that the investment company or investment advisor reimburse QA3FC for such expenses. In addition QA3FC may at its discretion require investment companies and investment advisors to pay annual fees to reimburse QA3FC for ongoing due diligence expenses.
14. I understand that any concerns related to the activity within any account established with QA3FC can be forwarded to:
QA3 Financial Corp. Attn: Compliance, One Valmont Plaza, 4th Floor, Omaha, NE 68154, (402)964-3700.
15. **By my signature on the new account application, I agree that the information provided on this form is correct and to be bound by the terms of this Customer Agreement.**

**QA³ Financial Corp
&
QA³ Financial, LLC**

PRIVACY POLICY

This Privacy Notice is from QA³ Financial Corp. and QA³ Financial, LLC. QA³ Financial Corp. is a broker dealer and an insurance agency and is in the business of providing brokerage services and insurance products to customers. QA³ Financial, LLC is an investment advisor and is in the business of providing financial planning and investment advisory services to customers. In this notice, we may be collectively referred to as QA³, QA³ Financial Companies or “we.”

While each of QA³ Financial Companies operates as a separate company, we share personnel and facilities to provide coordinated administrative and support services for clients. QA³ is committed to safeguarding your confidential information. Except as is described in this Notice and as may be required or permitted by law, the QA³ Financial Companies do not share your Customer Information with nonaffiliated third parties.

CUSTOMER INFORMATION WE COLLECT.

QA³ collects and develops personal information about you. The term “Customer Information” means any type of personal identifiable information provided by you or gathered about you that is not generally publicly known. The essential purpose for collecting Customer Information is to provide and support the financial products and services you obtain from QA³. The categories of Customer Information collected by our companies depend upon the scope of the engagement with your Investment Representative, and are generally described below. As a broker-dealer and insurance agency, QA³ collects and develops Customer Information in order to provide brokerage and insurance products and services. Customer Information we collect includes:

- Information QA³ receives from you on applications or other forms and specifically including your name, address, Social Security number, income, income tax rate, net worth, financial objectives, risk tolerance, and the names of beneficiaries.
- Information we receive or obtain from other sources including:
 - Information collected and developed by issuers of securities you own, in order to issue, administer and process transactions in such securities.
 - For products involving the extension of credit, information about your creditworthiness and credit history that we may obtain from unaffiliated consumer reporting agencies.
 - Information about your financial products and services transactions with QA³.
- If you apply for insurance products through our company, we may collect health information that you provide to us.
- As a financial planner and an investment advisor, QA³ collects and develops Customer Information about you in order to provide investment advisory services. Customer Information QA³ collects includes:
- Information QA³ receives from you on financial inventories through consultation with your QA³ Representative. This customer information may include personal and household information such as income, spending habits, investment objectives, financial goals, statements of account, and other records concerning your financial condition and assets, together with information concerning employee benefits and retirement plan interests, wills, trusts, mortgages and tax returns.
- Information developed as part of the financial plans, analyses or investment advisory services.
- Information concerning investment advisory account transactions, such as wrap account transactions.
- Information about your financial products and services transactions with QA³.

DATA SAFEGUARDS

QA³ restricts access to Customer Information to our Representatives, and employees who need the information to perform their job responsibilities. QA³ maintains agreements, as well as physical, electronic and procedural security measures that comply with federal regulations to safeguard your Customer Information.

USE AND DISCLOSURE OF CUSTOMER INFORMATION TO PROVIDE CUSTOMER SERVICE FOR YOUR ACCOUNTS

To administer, manage and service customer accounts, process transactions and provide related services for your accounts, it is necessary for us to provide access to Customer Information within our Companies and to certain nonaffiliated companies. For example, our clearing firm prepares periodic statements of account, and it is necessary to provide the clearing firm with information about your securities transactions so that statements of account that accurately reflect your securities transactions can be prepared. QA³ may share Customer Information with companies related under common ownership in order to remain in compliance with securities regulation (i.e. The Patriot Act) and in conjunction with internal audits conducted in the normal course of business. Further, we may provide Customer Information of our Company as permitted by law, such as to government entities, consumer reporting agencies or other third parties in response to subpoenas.

DISCLOSURE OF YOUR CUSTOMER INFORMATION

- QA³ recognizes the right of each customer to select a representative (or Advisor) to provide brokerage, investment advisory and insurance products and services. In Connection with the transfer of your representative's securities or advisory registration to another firm, your Customer Information may be shared with your representative and his (or her) new firm. The information to be shared may include your confidential information in the custody of your representative as well as other information necessary to transfer your account including, but not limited to, your address, telephone number, email address, account number, and type, and transaction and tax reporting information.
- In addition, in the event your representative (or his/her estate) agrees with an unaffiliated representative to sell all or some portion of his/her securities, advisory or insurance business, your confidential Customer Information may be shared with the acquiring representative and his/her firm.

You may prevent any disclosure of your confidential Customer Information by instructing the QA³ Companies and our representative to not provide your information in these instances by informing QA³ directly of your decision in writing at the address listed below or by calling QA³ at 866-349-5587. You may prevent this disclosure now or any later time. In addition, you may call this same number to revoke or withdraw your instruction to not share your information in these instances.

QA³ Financial Corp.
Attn: Customer Privacy
One Valmont Plaza – 4th Floor
PO Box 542055
Omaha, NE 68154

USE AND DISCLOSURE OF HEALTH INFORMATION

To the extent you provide health information to QA³ for the purpose of making application for insurance products, such information will not be disclosed to nonaffiliated companies for any purpose, except:

- To underwrite or administer your insurance policy or related claims;
- As required by law; or
- As authorized by you

FORMER CLIENTS

If you close an account with QA³, we will continue to operate in accordance with the principles stated in this Notice.

REQUIREMENTS OF FEDERAL LAW

In November 1999, Congress enacted the Gramm-Leach-Bliley Act (GLBA). GLBA requires financial institutions, including broker-dealers, investment advisers and investment companies to adopt policies and procedures designed to protect the privacy of Customer Information. To the extent a financial institution discloses Customer Information to nonaffiliated third parties other than as permitted or required by law, customer must be given the opportunity and means to opt out (or prevent) such disclosures.

REQUIREMENTS OF STATE LAW

Opt out states. If you live in a state that permits you to opt out (or, prevent) disclosures of your Customer Information, and you do not wish your representative to take your data if he/she should sell his/her securities business to an unaffiliated representative or transfer her/his securities registration to another firm, you have the right to opt out of such disclosures. If you wish to prevent sharing of your Customer Information, please call QA³ at 866-349-5587.

Opt in states. If you live in a state which requires a financial institution to obtain your affirmative consent to authorize sharing your Customer Information, QA³ will seek your written instruction to authorize disclosure of your confidential Customer Information before that data is shared.

Rev. 12-07

QA³ Financial Corp Margin Disclosure Statement

QA³ Financial Corp is furnishing this document to you to provide some basic facts about purchasing securities on margin, and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin agreement provided by your firm. Consult your firm regarding any questions or concerns you may have with your margin accounts.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from your brokerage firm. If you choose to borrow funds from your firm, you will open a margin account with the firm. The securities purchased are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.** A decline in the value of securities that are purchased on margin may require you to provide additional funds to the firm that has made the loan to avoid the forced sale of those securities or other securities or assets in your account(s).
- **The firm can force the sale of securities or other assets in your account(s).** If the equity in your account falls below the maintenance margin requirements or the firm's higher "house" requirements, the firm can sell the securities or other assets in any of your accounts held at the firm to cover the margin deficiency. You also will be responsible for any short fall in the account after such a sale.
- **The firm can sell your securities or other assets without contacting you.** Some investors mistakenly believe that a firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms will attempt to notify their customers of margin calls, but they are not required to do so. However, even if a firm has contacted a customer and provided a specific date by which the customer can meet a margin call, the firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to the customer.
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.** Because the securities are collateral for the margin loan, the firm has the right to decide which security to sell in order to protect its interests.